

Portman Finance Group, Portman House, 300 Pavilion Drive,
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Please direct any correspondence regarding this proposal to:
Gregory Bogg

CUSTOMER DETAILS

Trading Name	FRANKLIN LADE LTD	Company reg. No.	11979679
Trading As	FRANKLIN LADE	Telephone No.	07908 749216
Trading Address	71-75 Shelton Street London	Mobile No.	07908 749216
Postcode	WC2H 9JQ	Email Address	foyegbesan@gmail.com
Business Activities	Other retail sale not in stores, stalls or markets	Website Address	www.franklinlade.com
		Date Established	03/05/2019

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Miss Folasade Oyegbesan	16/03/1984	61 Charlton Park Lane London Greater London United Kingdom SE7 8QW		TENANT

FINANCE DETAILS

Loan Amount	£25,000.00
Term	12 MONTH
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION:

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Franklin Lade LTD is a carbon-neutral and sustainability driven business who design and supply eco-friendly, durable and robust food and drink storage containers. Led forward by Chemical Engineer Folasade Oyegbesan the aims of Franklin Sade are simple, to produce a sustainable, aesthetically-pleasing and practical solution to food preparation and storage. Their sleek design and ergonomic features ensure no spillages, they dont wear out and turn "yellow" with food staining. The time and capital spent developing their fantastic website is proof of Franklin Lade LTD's appetite to be a market disruptor.

Company Financials

In it's latest financial year accounts, Franklin Lade LTD has grown turnover to £138,518. With the implementation of its new user-friendly website, Franklin Lade expects to exceed its previous turnover driving extra sales and revenue. This is demonstrated in its up-to date management report whereby in the last 12 month period turnover is reported at £241,584.10 with a gross profit figure of £69,722.26.

Funding Rationale

The loan of £25,000 will be utilised by Franklin Lade LTD to purchase additional stock inventory to support the Q4 sales and marketing campaign. Sales have seen an increase since the implementation of their fantastic new website. The marketing campaign will ensure higher rankings in Google searches and drive forward their social media and online presence. This injection of funds will ensure the company can meet increased demand during the period, drive sales growth, and enhance overall profitability.

ATTACHMENTS

FY 23 FULL FILED ACCOUNTS
FY 24 UP-TO-DATE MI
6 MONTHS BUSINESS BANK STATEMENTS

DATE:	27/06/2024	PROPOSAL CHECKED BY:	
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